Joint notice

of

TAP, SRG and DESFA

for the

Binding Phase of the

2023 Incremental Capacity Process

2 October 2025

## This notice is jointly elaborated and published by:

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# **Table of contents**

Introduction	5
Milestones	6
Final remarks	7

## Disclaimer

Each TSO has acted in good faith to ensure that the information in this Joint Notice is correct as at the date of this Joint Notice, however no representation or warranty is made by any TSO as to the accuracy or completeness of such information and the TSOs will not accept any liability, of any kind, to each other or to any third party, for any inaccuracies or incompleteness in such information.

Furthermore, whilst each of the TSOs will endeavour to co-ordinate the processes and steps anticipated under the Project Proposal for the Binding Phase of the 2023 Market Test, no TSO will have any liability to any third party for any acts, omissions, breaches or decisions of the other TSOs or any other third party.

## Introduction

This is a Joint Notice drafted by TAP, SRG and DESFA, in accordance with Section D.1 of the Project Proposal for the 2023 Market Test of TAP, SRG and DESFA, as approved by the Italian, Greek and Albanian National Regulatory Authorities (*Authorities*) and in line with Article 28 (3) of Regulation (EU) No 2017/459 of 16 March 2017.

This Joint Notice initiates the Binding Phase of the 2023 Market Test (*Incremental Capacity Process*) at the relevant Interconnection Points (IPs) along the route of the Trans Adriatic Pipeline (*TAP*): Kipoi (TR-GR), Nea Mesimvria (GR), Korca (AL), and Melendugno (IT).



This Incremental Capacity Project is primarily driven by potential increases of the technical capacity at IPs along the TAP pipeline route and is conducted in close coordination by TAP, SRG and DESFA. Notwith-standing such co-ordination, each TSO will be responsible for its own infrastructure upgrades and the other TSOs shall not have any liability to any party for the undertaking, or fail to undertake, such infrastructure upgrades.

The purpose of this Joint Notice is to provide high level information about the procedure for registration and participation in the Binding Phase of the 2023 Incremental Capacity Process and to inform on how to submit Binding Bids to TAP, SRG and DESFA, as applicable.

The 2023 Market Test is structured as follows: (i) a Non-Binding Phase (which started in July 2023 and lasted until the opening of the Binding Phase), (ii) a Binding Phase launched on 2 October 2025. The latter is initiated by the publication of the Joint Notice by the TSOs Concerned and publication of further details and supporting documentation on the websites of each of the TSOs Concerned.<sup>1</sup>

This Binding Phase process is subject to the terms and conditions of the Project Proposal for the Binding Phase of the 2023 Market Test developed jointly by TAP, SRG and DESFA and approved by the Authorities

<sup>&</sup>lt;sup>1</sup> TSOs Concerned means TAP and SRG for the IPs of Melendugno, TAP and DESFA for the IP of Nea Mesimvria, and TAP only for the other IPs and exit points.

<sup>• 2023</sup> Market test > Trans Adriatic Pipeline (TAP)

<sup>• 2023</sup> Incremental Capacity Procedure (SRG)

<sup>•</sup> Incremental Capacity Process 2023 - ΔΕΣΦΑ Α.Ε.

in August 2025 (*the Project Proposal for the Binding Phase*).<sup>2</sup> Capacity allocation during the Binding Phase shall take place according to the Alternative Allocation Mechanism, as approved in the Project Proposal for the Binding Phase.

The Binding Phase of the 2023 Market Test is open to all interested parties, irrespective of their participation in the Non-Binding Phase.

The parties wishing to submit Binding Bids, shall do so under and in accordance with the terms and conditions of the Project Proposal for the Binding Phase, as approved by the Authorities, and are also required to follow the procedural rules as laid out in respective documentation (e.g., notices of TAP, SRG and DESFA).

### **Milestones**

The Binding Phase is commencing with the publication of the Project Proposal for the Binding Phase of the 2023 Market Test together with this Joint Notice and the individual Binding Phase Notice(s) of TAP, SRG and DESFA.

Parties interested in participating in the Binding Bidding Phase are requested to register with the TSOs Concerned in order to participate in the Binding Bidding Phase according to the rules and conditions set in the Project Proposal for the Binding Phase and the procedure specified in the individual Binding Phase Notices of each TSO Concerned:

- TAP 2023 Market test > Trans Adriatic Pipeline (TAP)
- SRG 2023 Incremental Capacity Procedure
- DESFA (available here)

In a Bid Submission Window which will last from **2 to 8 December 2025** the parties interested in participating in the Binding Bidding Phase will be required to submit Binding Bids. Following the end of the Bid Submission Window, TAP, SRG and DESFA will proceed with bid evaluation, Preliminary Capacity Allocation and, where applicable the Economic Viability Test (*EVT*) and entering into Gas Transportation Agreements (*GTAs*) with the successful parties.

<sup>&</sup>lt;sup>2</sup> ARERA's Resolution 388/2025/R/gas dated 05<sup>th</sup> August 2025, for the approval of the "Project Proposal of TAP, SRG and DESFA for the 2023 Incremental Capacity Process" <a href="https://www.arera.it/atti-e-provvedimenti/dettaglio/25/388-25">https://www.arera.it/atti-e-provvedimenti/dettaglio/25/388-25</a>

ERE's Decision 170/2025 dated 31st July 2025 for approval by the Board <a href="https://www.ere.gov.al/me-dia/files/2025/08/08/media/files/2025/08/08/Vendim Nr 170 2025.pdf">https://www.ere.gov.al/me-dia/files/2025/08/08/Media/files/2025/08/06/Vendim Nr 170 2025.pdf</a>

RAAEY's Decision E-190/2025 dated 31st of July 2025 for the approval of the project proposal of TAP, SRG and DESFA for the 2023 Incremental Capacity Process <a href="https://www.desfa.gr/wp-content/uploads/2025/08/e">https://www.desfa.gr/wp-content/uploads/2025/08/e</a> 190 projectproposal <a href="http

#### **Milestones Timeline**

Milestones	Dates
A Information Phase	2 October - 1 December 2025
Joint Notice: TAP/SRG/DESFA make available a list of documentation to be submitted to each TSO	2 October 2025
Registration Period	2 October – 13 November 2025
TAP/SRG/DESFA evaluate the applicants' eligibility	14 November – 1 December 2025
B Binding Bidding Phase	2 December 2025 – 15 January 2026
Bid Submission Window	2 – 8 December 2025
Bid Evaluation Period	9 – 15 December 2025
Preliminary Capacity Allocation <sup>3</sup>	16 – 19 December 2025
Economic Viability Test Results published	22 December 2025
C Capacity Allocation	22 December 2025
D Execution of GTAs	15 January 2026

### **Final remarks**

Please refer to the Project Proposal for further details, including:

- References to contractual information including the general rules and conditions that a network user
  must accept to participate and access capacity in the binding capacity allocation phase of the incremental capacity process, including any collaterals to be provided by network users and Apulia
  Law related risk:
- Information on offer levels, reflecting the range of expected demand for incremental capacity at the relevant interconnection points and allocation of any existing available capacity;
- Further specifics on detailed timelines of the incremental capacity project per respective TSO;
- The relevant parameters defined in Article 22(1) of CAM NC;
- Regulatory details including products, and the use of alternative allocation mechanism.

<sup>&</sup>lt;sup>3</sup> If during the Preliminary Capacity Allocation TAP reaches a preliminary conclusion of a negative EVT result, TAP may enter into discussions with Participants for a revision of their Binding Bids, with the purpose of yielding a positive EVT, in accordance with Section 3.3.1(d) TAP Tariff Code. TAP will also proceed to inform the Authorities of the negative EVT result. Depending on decisions of the Authorities, the preliminary capacity allocation period may (as an indicative, non-binding estimate) be extended by up to 4 months, as follows: according to Section 4.1.8 of the FJO, in case the EVT is negative, TAP is obliged to demonstrate this situation to the Authorities within one month following the closing date of the market test. If so, requested by the Authorities, TAP will provide an opinion by an independent third party. In case such an opinion is requested, the one-month timeline is extended by two months. The Authorities will then decide on the economic viability of the expansion within one month following receipt of TAP's argumentation / from the receipt of the independent opinion.