### Binding Bid Guarantee Form

TO: HELLENIC GAS TRANSMISSION SYSTEM OPERATOR (DESFA) S.A.

357-359 MESSOGION AVE.

152 31 HALANDRI

GREECE

LETTER OF GUARANTEE No. : …………………………………………………..

DATE : ……………………………………………………

Dear Sirs,

We beg to inform you that, waiving expressly and unreservedly all benefits and rights deriving from Articles 852-857, 859-864 and 866-869 of the Greek Civil Code, we hereby expressly, irrevocably and unreservedly guarantee as direct debtor in favor of your Participant (a)……………………………………………………………………………………………………………

Having its seat in (b)……………………………………………………………………………………………………….

Up to the sum of (c)…………………………………………………………………………………………………………

For the participation of said Participant in the Binding Bidding Phase having a Binding Bid Deadline (DAY - MONTH) …………………………………………………………………………… of (YEAR) (d) ……………………………………… in accordance with the Project Proposal approved by the Hellenic Regulatory Authority for Energy Decision no 426/2021 and Joint Notice of Trans Adriatic Pipeline AG, Snam Rete Gas S.p.A. and DESFA for the 2019 Incremental Capacity Process published in their respective websites. The terms used in this Letter of Guarantee shall, save where the context otherwise requires, have the meanings given in the Project Proposal and the Joint Notice.

The above Guarantee refers to all the obligations deriving from the participation in the aforementioned Binding Biding Phase up to the signing of the relative Gas Transportation Agreement by Participant in accordance with the provisions of the above Project Proposal and Joint Notice, but in no event whatsoever does it refer to the obligations deriving from the performance of such a Gas Transportation Agreement.

In the event, as a consequence of the above Guarantee, you will decide that the said Participant is in default with regard to any obligation assumed by him in connection with his participation in the above Binding Bidding Phase, we are hereby assuming the obligation to pay forthwith to you, on first demand, without any objection whatsoever, the guaranteed sum according to your instruction and within 3 (three) working days upon your simple demand, without any authorization, action or consent of the Participant hereinabove mentioned being required for such payment, nor any opposition, exception, objection by above Participant. DESFA shall not be incurred with taxes, levies or any charge related to a call on this Letter of Guarantee.

We further declare that our present guarantee shall remain in full force and effect, until 30 November 2021; past this deadline and provided that we have not been made aware of any claims by you over the amount of the guarantee, as mentioned above, this letter of guarantee shall automatically become null and void.

We also certify that all letters of guarantee that have been issued by us and are in force, including also present Letter of Guarantee, doesn’t exceed the upper limit for our Bank regarding the provision of guarantees, stipulated by the applicable legislation.

The present letter of guarantee shall be governed by the Greek Law; the Courts of Athens are exclusively competent to resolve any conflict arising therefrom.

*[name of issuing bank],*

In witness whereof, this Guarantee has been executed and delivered as a deed on the above-mentioned date.

Note: On blank spaces to be inserted:

|  |  |
| --- | --- |
| a. | THE BUSINESS TRADE NAME OF THE PARTICIPANT |
| b. | THE ADDRESS OF PARTICIPANT’S SEAT TO BE INSERTED HERE |
| c. | THE AMOUNT OF BINDING BID GUARANTEE IS TO BE INSERTED HERE |
| d. | BINDING OFFER DEADLINE FOR THE SUBMISSION OF THE BIDS IS TO BE INSERTED HERE |