

## HELLENIC GAS TRANSMISSION SYSTEM OPERATOR (DESFA) S.A. REGISTRATION NUMBER. : 7483601000 ADDRESS: 357-359, Mesogeion Avenue, Chalandri

## FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2021 UNTIL 31ST DECEMBER 2021

(Published in terms of Codified Law 4548/18 article 149, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "DESFA S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the annual Financial Statements accompanied with the Independent Auditor's Report.

Prefecture of Athens - Northern Sector

COMPANY INFORMATION Authority: Company web site: Date of approval of annual Financial Statements by BoD: Certified Auditor: Audition firm: Type of Audit report:

www.desfa.gr 06 May 2022 Christopoulos Vasilis Deloitte Certified Public Accountants S.A. Unqualified opinion

BOARD OF DIRECTORS

Chairman of the BoD Vice Chairman of the BoD Member of the BoD

BOARD OF DIRECTORS Michopoulos Ioannis Urrestarazu Luis Romero Marta Bellaoamba Branca Salvatore Kosmadakis Konstantinos Tsakiris Theodoros Waele Ben De Manousos Stavros Venier Ling

				Manousos Stavros Venier Ugo Molisani Sergio Tampourlos Panagiotis	Member of the BoD Member of the BoD Member of the BoD Member of the BoD	
STATEMENT OF FINANCIAL POSITION Amounts in 000's EURO			CASH FLOW STATEMENT Amounts in 000's EURO			
Allouits in 000 3 Lono	CON	IPANY		Amounts in 600 3 Edito	COMPA	INY
					<u>01.01 -</u>	<u>01.01 -</u> 31.12.2020
	31/12/2021	31/12/2020	Operating Activities		31.12.2021	31.12.2020
ASSETS			Net profit/(loss) before taxation		79.607	110.039
Tanqible Assets	1.136.216		Plus/(less) adjustments for:			
Intangible Assets Other non current assets	13.581 15.608		Depreciation Provisions		57.655 (6.177)	57.576 2.268
Uniter for Current assets Inventories	20.395		Amortization of grants for investments in fixed assets		(11.159)	(11.253)
Income tax asset	2.304	0	Gains from disposal of assets		5	822
Trade and other receivables	60.310		Finance costs – net		6.803	7.312
Other current assets	<u>102.724</u>	<u>163.876</u>	Channella annualisa annualisa annualisa di Babilitatione		126.734	166.764
TOTAL ASSETS	1.351.137	1 406 566	Change in operating assets and liabilities: (Increase) / Decrease in inventories		(3.196)	1.429
TOTAL AUGUST	1.551.157	1.400.500	(Increase) / Decrease in trade and other receivables		(11.976)	1.923
			Increase / (Decrease) in trade and other pavables		19.741	7.275
EQUITY AND LIABILITIES			Cash (used in)/generated from operations		131.303	177.391
Share capital	564.069	564.069				
Other net equity	263.361	310.337	Income taxes paid		(15.754)	(25.054)
Total net Equity (a)	827.430	874.406	Finance costs paid		(7.005)	(7.700)
Lona-term borrowinas	126.042		Net cash inflows from operating activities (a)		108.544	144,539
Provisions and Other Long term liabilities	274.498	281.102	Cash flows from investing activities			
Short-term borrowings Current income tax liabilities	14.278		Payments for acquisition of investments in other companies Purchases of tanqible assets		(14.583)	(25.714)
Other short-term liabilities	108.889		Purchases of intangible assets  Purchases of intangible assets		(28.884)	(25.714) (1.698)
Total Liabilities (b)	523.707		Proceeds from grants for investments in fixed assets		627	4.788
TOTAL LIABILITIES & EOUITY (a) + (b)	1.351.137		Interest received and investment income		68	334
			Net cash (outflows) from investing activity (b)		(43.101)	(22.290)
			Cash flows from financing activities  Receipts (payments) from increase (decrease of share capital)		0	(74,982)
STATEMENT OF COPMREHENSIVE INCOME			Repayments of borrowings		(15.362)	(18.896)
Amounts in 000's EURO	601	IPANY	Principal element of lease payments		(1.233)	(1.404)
	CON	IPANT	Dividends paid		(110.000) (126.595)	0 (95.282)
	01.01 -		Net cash (outflows) from financing activities (c)		(120.595)	(93.202)
	31.12.2021	01.01 - 31.12.2020	Net increase in cash and cash equivalents(a)+(b)+ (c)		(61.150)	26.966
			Cash and cash equivalents at beginning of the year		452.075	425.040
Turnover (Sales)	202.697	230 961	Cash and cash equivalents at Year's end		163.876 102.724	136.910 <b>163.876</b>
Gross Profit / (loss)	85.092	120.875			102.724	103.070
Profit /(loss) before tax, financing and investment results	86.410	117.350		STATEMENT OF CHANGES IN EQUITY		
Profit /(loss) before tax	79.607	110.039		Amounts in 000's EURO		
Less Tax	16.472	27.276			COMPA	NY
	63.135	82.763			31/12/2021	31/12/2020
Profit / (loss) after tax (A) Owners of the parent company	63.135		Equity Balance (as of 01.01.2021 and 01.01.2020 respectively)		874.406	866.801
Other comprehensive income for the period after taxes (B)	(219)	(176)	Change in accounting policy		107	000.001
Total comprehensive income for the period after taxes (A) + (B)	62.916	82.587	Total comprehensive income for the period after taxes		63.135	82.763
Owners of the parent company	62.916	82.587			(219) (110,000)	(176)
			Dividends distributed		(110.000)	U
Earnings/(losses) after taxes per share-basic (in €)	8,6979	11,4021	Changes share capital		0	(74.982)
Profit before taxes, borrowings, investments and depreciation results	132.906	163 674	Equity closing balance (as of 31/12/2021 and 31/12/2020 respectively)		<u>827.430</u>	874.406
Truit before axes, bottomings, investments and acpreciation results	132.500	105.071			<del></del>	
ADDITIONAL DATA AND INFORMATION  1)The accounting principles adopted for the preparation of the annual financial statements of 31 December 2021 are the same as the updated with the new IFRS standards, amendments and interpretations that are mandatory for periods beginning on or after 01.01.2 or 1). There are no third parties interests or rights on Company's fixed assets.	021.					
3) The personnel employed in the Company at the end of the current year amounts to 510 persons. The personnel employed in the 4) The shareholders of DESFA S.A. are: "SENFLUGA ENERGY INFRASTRUCTURE SOCIETE ANONYME" with a participation percental INTERNACIONAL S.L.U. c) FLUXYS S.A. d) DAMCO SA and the "Ministry of Environment and Energy" with a participation percentage Meeting of 20.12.2018. The financial statements of the company are included in the consolidated financial statements of the parent percentage of 66% in the Share Capital of the company. 5) The Company has been tax audited until fiscal year 2013 (in accordance with Article 82 paragraph 5 of L.2238/1994) and until fixed year 2013.	ge of 66% as a joint venture of the following companies: a) S e of 34%. The new shareholders' status was verified by the E company SENFLUGA ENERGY INFRASTRUCTURE HOLDINGS	SNAM S.P.A., b) ENAGAS xtraordinary General S.A. with a participation				

5) The Company has been tax audited until fiscal year 2013 (in accordance with Article 82 paragraph 5 of L.2238/1994) and until fiscal year 2020 (in accordance with article 65a of L.4174/2013) as it is mentioned in the note 25.6.(ii) in the financial statements.

6) There are pending commitments from contracts concluded with suppliers mainly for the construction and extension of the gas pipeline, which amount to € 95.884.

7) The Company has a 50% holding in the company "SOUTH STREAM GAS PIPELINE SOCIÉTÉ ANONYME", it has a 7% holdinding in the company "HELLENIC EXCHANGE EQUITY SA" and it has a 20% holdinding in the company "GASTRADE SA".

ID.No AA 061336

8) Related party entities Liabilities Expenses Revenue 784 1.761 Remuneration of BoD members & Key management personnel 3.025

ID.No AI 628065

CHIEF FINANCIAL OFFICER THE CHAIRMAN OF THE BoD THE MEMBER OF THE BoD CHIEF EXECUTIVE OFFICER ACCOUNTING & TAX DEPARTMENT MANAGER

I.C.No 592-7225853-16

KOSMADAKIS KONSTANTINOS PANAGIOTIS D. TAMPOURLOS MARIA RITA GALLI MARC VERCRUYSSE

P.No YB 5932138

CHRISTIANA MOUGIOU

Member of the Greek Economic Chamber 0065135-A' Class Signatory Right