

## ATTACHMENT II:

### MARKET TEST GUARANTEE IN THE FORM OF A BANKLETTER OF GUARANTEE

TO: HELLENIC GAS TRANSMISSION SYSTEM OPERATOR (DESFA) S.A.  
357-359 MESSOGION AVE.  
152 31 HALANDRI  
GREECE

LETTER OF GUARANTEE No. : [...]

DATE : [...]

Dear Sirs,

We beg to inform you that, waiving expressly and unreservedly all benefits and rights deriving from articles 853, 855 et seq. and 866 of the Greek Civil Code, we hereby expressly, irrevocably and unreservedly guarantee as direct debtor in favor of your Market Test Participant (a) [...]

Having its seat in (b) [...]

Up to the sum of (c) [...]

For the participation of said Market Test Participant in the Market Test performed by DESFA in accordance with the Market Test Guidelines and the Notice approved by Decision no [...] of the Hellenic Regulatory Authority for Energy and published in DESFA's website for the allocation of gas transmission capacity (Binding Capacity) at the Greek Side of the Interconnection Point "Evzoni /Gevgelija" (Section of the Project in Greece). The terms used in this Letter of Guarantee shall, save where the context otherwise requires, have the meanings given in the aforementioned Market Test Guidelines and Notice.

The above Guarantee refers to all the obligations deriving from the participation in the aforementioned Market Test up to the signing of the relative Advanced Reservation Capacity Agreement by Market Test Participant in accordance with the provisions of the above Market Test Guidelines and the Notice, but in no event whatsoever does it refer to the obligations deriving from the performance of such an Advanced Reservation Capacity Agreement.

In the event, as a consequence of the above Guarantee, you will decide that the said Market Test Participant is in default with regard to any obligation assumed by him in connection

with his participation in the above Market Test, we are hereby assuming the obligation to pay forthwith to you, on first demand, without any objection whatsoever, the guaranteed sum according to your instruction and within five (5) Business Days upon your simple demand, without any authorization, action or consent of the Market Test Participant hereinabove mentioned being required for such payment, nor any opposition, exception, objection by above Market test Participant. DESFA shall not be incurred with taxes, levies or any charge related to a call on this Letter of Guarantee.

We further declare that our present guarantee shall remain in full force and effect, until (d) [...]; past this deadline and provided that we have not been made aware of any claims by you over the amount of the guarantee, as mentioned above, this letter of guarantee shall automatically become null and void.

We also certify that all letters of guarantee that have been issued by us and are in force, including also present Letter of Guarantee, doesn't exceed the upper limit for our Bank regarding the provision of guarantees, stipulated by the applicable legislation.

The present letter of guarantee shall be governed by the Greek Law; the Courts of Athens are exclusively competent to resolve any conflict arising therefrom.

[name of issuing bank],

In witness whereof, this Guarantee has been executed and delivered as a deed on the above-mentioned date.

Note: On blank spaces to be inserted:

- a. THE BUSINESS TRADE NAME OF THE MARKET TEST PARTICIPANT
- b. THE ADDRESS OF MARKET TEST PARTICIPANT'S SEAT TO BE INSERTED HERE
- c. THE AMOUNT OF MARKET TEST GUARANTEE IS TO BE INSERTED HERE
- d. MARKET TEST GUARANTEE SHALL HAVE THE DURATION SPECIFIED IN ARTICLE 11 OF THE MARKET TEST GUIDELINES