



**DESFA REPORT ON THE STATEMENT OF THE SECURITY OF
SUPPLY ACCOUNT
for the period 01.12.2014-31.03.2019**

23 April 2019

1. Introduction

The Regulatory Authority for Energy (RAE) with the Decision 1211/2018 amended the Decision 344/2014 Establishment of the maximum limit of the security of supply account, a unitary security of supply charge per category of natural gas customers and per standard power generation unit, in accordance with the provisions of article 73 of L. 4001/2011".

According to the aforementioned decision, the Operator must proceed with the following actions: "(A) Maintains a separate interest-bearing account for inputs and outflows relating to security of supply matters, which will be refinanced by the interest accruing from the inventory of that account; (B) It shall upload on its website annually and submit to RAE a report on the movements and balance of this account until 31 March of each year".

2. Statement of the Security of Supply Account

Based on the above, the movements of the Security of Supply Account from the date of its entry into force until 31 March 2018 are the following:

Invoices 02.12.2014 – 31.12.2014, €	1.119.470,64
Invoices 01.01.2015 – 31.03.2015, €	1.601.094,76
Invoices 01.04.2015-31.12.2015, €	3.503.951,22
Invoices 01.01.2016-31.03.2016, €	1.796.009,10
Invoices 01.04.2016-31.03.2017, €	2.298.515,97
Invoices 01.04.2017-31.03.2018, €	1.897.623,03
Invoices 01.04.2018-31.03.2019, €	1.531,73
Sum of invoices up to 31.03.2018 (net value excl. VAT) , €	12.218.196,45
Minus: Payments of DESFA's financial payments to electricity generating units that have concluded a contract in accordance with the provisions of Article 73 (4) of Law 4001/2011 until 31.3.2019, €	2.368.591,66
Balance of bank account (net value, net of interest, bank expences and VAT) until 31.03.2019, €	9.849.604,79
Plus.: Reference Period Interest , €	285.890,76
Minus: Bank account costs , €	173,00
Minus: Uncollected invoice (the payment was made to DESFA on 03.04)	8,87
Current Amount in the account in €	10.135.313,68
Current Amount in the account in mil. €	10,14

3. Recalculation of the Unitary Charge for Security of Supply

In addition, according to the aforementioned RAE Decision, an annual fee adjustment algorithm is set "ensuring a balanced security of supply account, through a revaluation coefficient C, calculated according to the following formula:

$$C = 1 - CA/YC \quad (1)$$

Where CA is the current amount in the Security of Supply Account in mil. € and YC is the yearly cost that is necessary for the financing of each approved action. Hereby the coefficient C is set equal to 1. DESFA announces on the 30th of April every Year the current value of coefficient C. In case of a negative result of formula (1) the coefficient C is set equal to 0».

As a result, the unitary security charge to be paid by each consumer category from 1 May 2019 until 30 April 2020 is set at:

- i) 0 €/ MWh for the consumption of natural gas from interruptible gas consumers
- ii) 0,16 €/MWh for the consumption of natural gas exclusively from electricity producers
- iii) 0,18 €/MWh for all other gas consumptions
- iv) 0,48 €/MWh for the consumption of natural gas from Protected Consumers.